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Positive results for Eleckra Mines

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NEWLY listed Eleckra Mines has produced encouraging results of its first exploration program with more than 90% of holes drilled showing gold mineralisation exceeding 1 gram per tonne.

The company selected targets at the Yamarna gold project in Western Australia where drilling of three prospects yielded best results including 3m at 9.36 grams per tonne of gold from 68m (at Attila North), 6m at 5.45gpt of gold from 53m and 19m at 1.44gpt of gold from 67m (at the Attila prospect), and 3m at 4.58gpt gold from 24m (at Alaric).



Eleckra have confirmed persistence of gold mineralisation for both the Alaric and Attila, as well as a southern strike extension of the Attila North prospect.

At Attila, gold mineralisation extended along strike to the north by around 25m, and future drilling programs will follow up leads that could extend the ore body further north.

In addition, the recent drilling program has provided Eleckra with confidence that deeper drilling could yield potential depth extensions.

Only one of the targets, Hann, produced unsuccessful results where no mineralisation was intercepted.

Managing director Richard Harris said he was excited by the success of the first exploration drilling program, with the company now keen to increase the size of the deposits.

"I am excited by our results which demonstrate that there is considerable scope to increase the size of our ore bodies at Yamarna as we have demonstrated strike, plunge or depth extensions at a number of zones at the Attila, Attila North and Alaric deposits. This bodes well for potentially increasing our resource base at Yamarna in the future," Harris said.

"Eleckra has an ambitious exploration program planned for the next six months and we have just commenced a RAB [rotary air blast] and aircore drilling program of up to 10,000m, which will test four of our 15 early stage regional targets. I am very optimistic about the outlook for our company moving forward."

Shares in Eleckra closed at 20c yesterday and remain unchanged at midday trading today.